

## RNS Announcement

28 May 2024

AIM: SYN

### Medway Hub Camelot CCS Farm Out

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Synergia Energy Limited ("**Synergia**" or the "**Company**") announces the commencement of a farm out process concerning its Medway Hub Camelot CCS project in the UK.

Synergia and its partner, Wintershall Dea ("**WD**"), each hold a 50% interest in the CS019 Camelot carbon storage licence, with Synergia as designated operator. The Camelot licence, located in the UK Southern North Sea, is currently projected to be able to store between 70 and 100 million tonnes of CO<sub>2</sub>.

Following expressions of interest from a number of parties, Synergia has decided to offer up to half of its 50% interest in the CS019 licence under a farm out arrangement, subject to necessary regulatory approvals, with Synergia remaining as designated operator. [The Company believes achieving a farm out arrangement would materially lower its capital commitments to the project whilst also potentially strengthening further the partnership operationally and technically.]

Further updates on the farm out process will be provided as and when appropriate.

**For and on behalf of Synergia Energy Limited**

A handwritten signature in blue ink, appearing to read "Roland Wessel".

**Roland Wessel**  
**CEO**

For further information, please contact:

**Investor Enquires**  
**Synergia Energy Ltd**  
Briana Stayt  
Investor Relations  
Email:  
bstayt@synergiaenergy.com  
Tel: +61 8 9485 3200  
Australia

**AIM Joint Broker**  
**Panmure Gordon (UK) Ltd**  
Broker  
Mark Murphy / Hugh Rich / Freddie  
Wooding  
Tel: +44 (0)20 7886 2500  
UK

**AIM Joint Broker**  
**Novum Securities**  
Broker  
Colin Rowbury  
Email:  
crowbury@novumsecurities.com  
Tel: +44 20 7399 9427  
UK

**AIM Nominated Adviser**  
**Strand Hanson Limited**  
Nominated Adviser  
Ritchie Balmer / Rory Murphy  
Tel: +44 20 7409 3494  
UK

**Media Enquires (UK)**  
**Vigo Consulting**  
Investor Relations  
Patrick d'Ancona / Finlay Thomson  
Email:  
patrick.dancona@vigoconsulting.com  
finlay.thomson@vigoconsulting.com  
Tel: +44 20 7390 0230  
UK